

**TRANSCRIPT OF THE PROCEEDINGS OF THE 16<sup>TH</sup> (SIXTEENTH) ANNUAL GENERAL MEETING OF THE MEMBERS OF NATIONAL INDUSTRIAL CORRIDOR DEVELOPMENT CORPORATION LIMITED HELD ON FRIDAY, THE 27<sup>TH</sup> DAY OF SEPTEMBER, 2024 FROM 03:00 P.M. TO 03:30 P.M. THROUGH VIDEO CONFERENCING/ OTHER AUDIO-VISUAL MEANS (OAVM) INITIATED FROM COMMITTEE HALL NO.225, DPIIT, MINISTRY OF COMMERCE & INDUSTRY, VANIJYA BHAWAN, NEW DELHI-110011**

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**SHRI AMARDEEP SINGH BHATIA, CHAIRMAN:**

Shri Amardeep Singh Bhatia, Chairman of the Company, on ascertaining that requisite arrangements were present for holding the 16<sup>th</sup> Annual General Meeting through video-conferencing including participation of members, Directors, Key Managerial Personnel and Auditors of the Company, took the chair and proceeded with the Meeting.

The Chairman declared that the requisite quorum was present and declared that the meeting was in order. Thereafter, Chairman welcomed the members and invitees present in the meeting.

With the consent of the members present, notice convening the 16<sup>th</sup> Annual General Meeting, having been circulated to the Members, Auditors and Directors of the Company was taken as read. Further, the report of Statutory Auditors including the report of the Comptroller & Auditor General of India (C&AG) on the Financial Statement of the Company for the financial year 2023-24 was taken as read and noted by the shareholders with satisfaction.

**THE CHAIRMAN THEREAFTER PROCEEDED WITH THE AGENDA ITEMS AS GIVEN IN THE NOTICE OF 16<sup>TH</sup> AGM: -**

- 1. TO RECEIVE, CONSIDER & ADOPT THE AUDITED FINANCIAL STATEMENTS (STANDALONE & CONSOLIDATED) AS AT 31<sup>ST</sup> MARCH, 2024 AND THE REPORTS OF THE BOARD OF DIRECTORS AND THE AUDITORS THEREON AND THE COMMENTS OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA FOR THE PERIOD ENDED ON THAT DATE:**

Members were requested to propose and second the resolution as an Ordinary resolution.

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Shri Balamurugan Devaraj, IAS, representative of Government of India proposed and Shri Kuroki Sota, representative of Japan Bank for International Cooperation (JBIC) seconded the resolution.

On being put to vote by the Chairman, the resolution was approved unanimously by show of hands.

2. **TO APPOINT A DIRECTOR IN PLACE OF SHRI RAJEEV SINGH THAKUR, IAS (DIN:02631653), DIRECTOR OF THE COMPANY, WHO RETIRES BY ROTATION AND BEING ELIGIBLE, OFFERS HIMSELF FOR RE-APPOINTMENT:**

Members were requested to propose and second the resolution as an Ordinary resolution.

Shri Amardeep Singh Bhatia, IAS, representative of Government of India proposed and Shri Vikas Goyal, representative of Housing and Urban Development Corporation Limited (HUDCO), seconded the resolution.

On being put to vote by the Chairman, the resolution was approved unanimously by show of hands.

3. **TO APPOINT A DIRECTOR IN PLACE OF SHRI TOSHIHIKO KURIHARA (DIN: 08513431), DIRECTOR OF THE COMPANY, WHO RETIRES BY ROTATION AND BEING ELIGIBLE, OFFERS HIMSELF FOR RE-APPOINTMENT:**

Members were requested to propose and second the resolution as an Ordinary resolution.

Shri Kuroki Sota, representative of Japan Bank for International Cooperation (JBIC) proposed and Shri Rajeev Mukhija, representative of India Infrastructure Finance Company Limited (IIFCL), seconded the resolution.

On being put to vote by the Chairman, the resolution was approved unanimously by show of hands.

4. **TO FIX THE REMUNERATION OF STATUTORY AUDITOR(S) OF THE COMPANY APPOINTED BY THE OFFICE OF THE COMPTROLLER & AUDITOR GENERAL OF INDIA (C&AG) FOR THE FY 2024-25:**

Members were requested to propose and second the resolution as an Ordinary resolution.

Shri Balamurugan Devaraj, IAS, representative of Government of India proposed and Shri Rajeev Mukhija, representative of India Infrastructure Finance Company Limited (IIFCL) seconded the resolution.

On being put to vote by the Chairman, the resolution was approved unanimously by show of hands.

5. **TO REGULARIZE THE APPOINTMENT OF SHRI HIROKI SEKINE (DIN: 10646627) AS DIRECTOR OF THE COMPANY:**

Members were requested to propose and second the resolution as an Ordinary resolution.

Shri Kuroki Sota, representative of Japan Bank for International Cooperation (JBIC) proposed and Shri Vikas Goyal, representative of Housing and Urban Development Corporation Limited (HUDCO), seconded the resolution.

On being put to vote by the Chairman, the resolution was approved unanimously by show of hands.

6. **TO REGULARIZE THE APPOINTMENT OF SMT. VARSHA PUNHANI (DIN: 10684738) AS DIRECTOR OF THE COMPANY:**

Members were requested to propose and second the resolution as an Ordinary resolution.

Shri Vikas Goyal, representative of Housing and Urban Development Corporation Limited (HUDCO) proposed and Shri Kuroki Sota, representative of Japan Bank for International Cooperation (JBIC) seconded the resolution.

On being put to vote by the Chairman, the resolution was approved unanimously by show of hands.

7. **TO REGULARIZE THE APPOINTMENT OF SHRI AMARDEEP SINGH BHATIA, IAS (DIN:10776570) AS DIRECTOR OF THE COMPANY:**

Members were requested to propose and second the resolution as an Ordinary resolution.

Shri Balamurugan Devaraj, IAS, representative of Government of India proposed and Shri Vikas Goyal, representative of Housing and Urban Development Corporation Limited (HUDCO) seconded the resolution.

On being put to vote by the Chairman, the resolution was approved unanimously by show of hands.

With all items on the agenda being transacted, the Chairman thanked the Directors, members and other participants for making it convenient to attend the AGM.

Thereafter the meeting was concluded at 03:30 P.M.